

Damage To Existing Property Welcar 2001

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Please note: PowerPoint This is a 2003 - Braemar Wavespec

DAMAGE TO EXISTING PROPERTY UNDER WELCAR 2001 SOME ISSUES Tim Taylor, Clyde & Co LLP 14 November 2013 1 WELCAR 2001 Scope of WELCAR Sections I and II Practical problems with "Existing Property" -Scope of cover -Limitations Importance of the Contractual Regime

Damage to Existing Property Coverage Property Damage or ...

damage has been caused to Existing Property during an Offshore Construction Project The Projects have been insured under WELCAR 2001 and had 'Damage to Existing Property Exclusion Buyback' cover endorsed to the policy in Section II Is this the right place? 4

Damage to Existing Property WELCAR 2001

•Existing Property/Contractual Exclusion Buyback "Notwithstanding Existing Property/Contractual Exclusion contained in this Policy, it shall not apply to any claim for: physical loss of and/or physical damage to existing property identified on the attached schedule of insured property"

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Willis Limited Casualty, Liability B0801Q30663G18

INTEREST: Section 1 - Physical damage to the Works Section 2 - Legal and/or Express Contractual Liabilities arising out of the Project, including damage to Existing Property LIMIT OF LIABILITY (100%): Section 1: Underwriters' total liability for all claims arising out of any one Occurrence shall not exceed 125% of the latest agreed Schedule "B"

SDAG Standard EPC Contract Eng - shtokman.ru

Company liable for damages to existing property owned or operated by Company other than the Plant • Deductibles payable by Contractor if damage/loss to Company's existing facilities are caused by Contractor Contractor liable for damages to his equipment Murmansk - 15th/16th October 2009 SDAG Standard EPC Contract Engppt

Builders' Risk and Other "First Party" Coverage for ...

during the specified maintenance period as a result of a pre-existing construction defect When an ARBR policy includes maintenance coverage, and even sometimes without such coverage, the builders risk policy and the owner's property insurance, such as a plant owner's operational property damage policy, may provide overlapping coverage

CONSTRUCTION BUSINESS HANDBOOK

post-completion damage to the property If that damage is caused by pre-existing "construction defects," there also may be overlapping coverage under the owner's property policy, the ARBR policy, and even the products-completed operations hazard (PCOH) coverage of ...

Offshore OFFSHORE ENERGY - HFW

OFFSHORE ENERGY BULLETIN Offshore Energy March 2013 Welcome to the first edition of our new Offshore Energy Bulletin In this edition, we cover a broad spectrum of issues affecting the offshore industry The lead article highlights increasing piracy in the Gulf of Guinea with offshore installations and support vessels regularly targeted

Major Construction Projects

Major Construction Projects Key Risk and Insurance Strategies January 17, 2012 - Houston, TX Hosted By: John R Cunningham, Senior Vice President, Marsh Risk Consulting, Construction Consulting Practice Richard F Paciaroni, Partner, K&L Gates LLP

Offshore Energy Claims in need of Adjustment?

- Package: WELCAR 2001 The insurance afforded by Section I covers physical loss and/or physical damage to the property insured herein occurring during the Policy Period and resulting from a Defective Part, faulty and amendments to existing Rules have been adopted from time to time

Setting the Standard for Club News Service and Security

The WELCAR form is designed to provide coverage from the commencement of construction operations, including the initial design phase, through the period of onshore fabrication, including installation offshore and finally completion The policy provides coverage in ...

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OFFSHORE CONSTRUCTION INSURANCE CLAUSE

physical damage and liabilities incurred by the Assureds but not be limited to, helicopters, supply boats, existing installations, tugs and/or other vessels or craft, their owners and/or charterers and/or Insurers, and shall Permission is granted to occupy and operate any portion or portions of the property insured and such

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